

## Public Employees' Retirement Board

June 9, 2016

**Topic:** Add Vanguard Mid Cap Index Admiral Fund (VIMAX) to both the DC and 457 investment option line-ups.

Based on a recommendation from Buck Consultants, EIAC supports the addition of a mid-cap blend fund to each plans investment options.

**Rationale:** Addition of this fund fills a gap between mid-cap value and mid-cap grown investment options.

**Timeline:** 06/10/2016 – Contact Empower to add investment option  
07/01/2016 – DC and 457(b) member notification  
08/01/2015 – Investment option becomes available to participants in DC and 457 Plans

### Recommended Board motion:

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Move to accept EIAC's recommendation add Vanguard Mid-Cap Index Admiral fund to the DC and 457(b) plans investment options.

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Recommend \_\_\_\_\_.

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Moved by \_\_\_\_\_

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Seconded by \_\_\_\_\_

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Vote \_\_\_\_\_